



## **CARES ACT**

### **Higher Education Emergency Relief Fund**

**Eastern West Virginia Community and Technical College (EWVCTC) acknowledges that the institution signed April 13, 2020 and returned April 16, 2020 to the US Department of Education the Certification and Agreement form. Upon receiving the funds, the institution planned to use no less than \$105,944 of the funds received under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid grants to students. Eastern has received \$105,944 for Emergency Financial Aid grants to students. The award date was May 5, 2020. As of October 26, 2020, \$46,141 had been distributed to 101 students for the Spring 2020 semester. These awards were calculated using the previously-employed formula-based award system. The total number of eligible students for Spring 2020 awards was 121.**

**For the Fall 2020 semester, Eastern's Business Office disbursed awards in two rounds. For the first round, awards the amount of \$465 were disbursed to eligible students. The total number of eligible students for the first round of Fall 2020 awards was 127. Students who met our qualifying criteria received an email from Monica Wilson, Dean of Student Access and Success. The email provided additional information regarding eligibility for funds. 107 students**

**received the \$465 award in the first round of disbursements for a total of \$49,755 as of November 24, 2020.**

**For the second round of disbursements, awards in the amount of \$287 were disbursed to eligible students. The total number of eligible students for the second round of Fall 2020 awards was 35. Students who met our qualifying criteria received an email from Monica Wilson, Dean of Student Access and Success. The email provided additional information regarding eligibility for funds. 35 students received the \$287 award in the second round of disbursements for a total of \$10,048 as of December 11, 2020. Thus, as of December 31, 2020, all \$105,944 of the CARES Act Student Portion awarded to Eastern West Virginia Community & Technical College has been disbursed to students.**

# **CARES ACT FAQ** as of December 31, 2020

**Is the CARES Act taxable?**

**No, the Cares Act is NOT considered to be taxable income.**

**Do I have to repay the CARES refund?**

**No, the funds are designed to be a grant, not a loan.**

**Will the CARES Act affect my financial aid?**

**No, CARES Grants do not reduce nor replace financial aid now or in the future. It is a one-time grant intended to cover expenses related the COVID-19 Emergency. This may include housing, food, child-care, transportation, school supplies or computer/internet expenses associated with online learning.**